



MORNING MANTRA



Daily Derivatives & Market Report

MAY 21, 2024



Friday turned out to be a disappointing session of trade for Indian equity benchmarks where frontline gauges failed to hold initial gains and ended with minor losses with Sensex and Nifty managing to hold their crucial 77,200 and 23,500 levels respectively. Traders remained on sidelines as global markets were subdued as weak guidance from Accenture led to profit booking in US tech stocks. Conversely, domestic IT stocks saw buying interest as market participants appeared to have factored in weaker earnings.

Indian equity benchmarks soon after a positive opening entered into red terrain as traders turned their attention on the upcoming GST meeting, where the potential rationalization of GST rates in certain sectors is under discussion. Market participants continued to sell risky assets amid concerns over the slow progress of the monsoon, resulting in underperformance in the FMCG sector. However, heatwave in Northern India is driving consumer durables stocks higher during the trade. Some cautiousness crept in as a report by the United Nations Conference on Trade and Development (UNCTAD) said Foreign Direct Investment (FDI) flows to India plummeted by 43 per cent in 2023 to \$28 billion amid a global decline of 2 per cent. Traders were cautious as Minneapolis Fed President Neel Kashkari said that it will probably take a year or two to get inflation back to the central bank's 2 percent target. Also, traders overlooked report that the headline HSBC Flash India Composite Output Index - a seasonally adjusted index that measures the month-on-month change in the combined output of India's manufacturing and service sectors - increased from 60.5 in May to 60.9 in June.

On the global front, Asian markets ended mostly in red as new data showed weakness in the U.S. economy and Treasury yields ticked higher on hawkish comments from Federal Reserve officials. Meanwhile, European markets were trading in red as investors reacted to weak business activity data from the region. Eurozone business recovery slowed sharply in June as the manufacturing sector downturn gathered momentum and activity in the services sector deteriorated. The HCOB's preliminary composite Purchasing Managers' Index, compiled by S&P Global, fell to 50.8 from May's 52.2.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77209.90	-269.03	-0.35
NIFTY	23501.10	-65.90	-0.28
MIDCAP	45967.07	-119.46	-0.26
SMLCAP	51936.53	30.04	0.06
BSEFMC	20325.88	-220.97	-1.08
HEALTHCARE	36773.21	-37.98	-0.10
AUTO	56742.38	-405.81	-0.71
POWER	7815.70	7.61	0.10
REALTY	8843.43	-67.19	-0.75
BSE IT	36172.71	267.02	0.74
BANKEX	58696.60	-128.23	-0.22
OIL GAS	28863.30	-375.29	-1.28
METAL	33736.40	5.33	0.02
INDIA VIX	13.18	-0.17	-1.27

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1354	1346	34
BSE	1783	2083	121

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	13532	9580	41
NSE CASH	186669	141387	32
NSE F&O	15823090	44701677	(65)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.34	4.04	1.29
SENSEX	23.32	3.80	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	18604	17367	1237
FII	44523	46314	(1790)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7262.38	7310.88	(49)
Index Options	1356493.77	1358290.31	(1797)
Stock Futures	52468.82	54156.70	(1688)
Stock Options	72611.15	71454.77	1156

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	1.15
BANK NIFTY	1.05	1.23

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.70	105.65	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.973	6.976	-0.04
USA	4.233	4.252	-0.50

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1362.16	1.40	0.06
Silver	30.39	-0.35	-1.17
Crude-Oil	81.32	0.03	0.04
Brent-Crude	85.72	0.01	0.01

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.56	-0.07	-0.08
26 JUNE-24 EUR-INR	89.39	-0.25	-0.28
26 JUNE-24 GBP-INR	105.70	-0.43	-0.40
26 JUNE-24 JPY- INR	52.73	-0.23	-0.43

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23501	23253	23377	23522	23646	23791
SENSEX	77210	76267	76738	77273	77745	78280
NIFTY FUTURES	23487	23294	23391	23512	23609	23730
BANK NIFTY	51661	50898	51279	51607	51989	52316
CNX IT	35200	34565	34882	35379	35697	36193
CNX MIDCAP	55429	55004	55216	55536	55748	56067
CNX SMALLCAP	18235	18090	18162	18281	18354	18473
INDIA VIX	13.18	11.97	12.58	13.08	13.69	14.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 24-06-2024

BALRAMCHIN, CHAMBLFERT, GNFC, GRANULES, HAL, HINDCOPPER, INDUSTOWER, PEL

TECHNICAL VIEWS



NIFTY

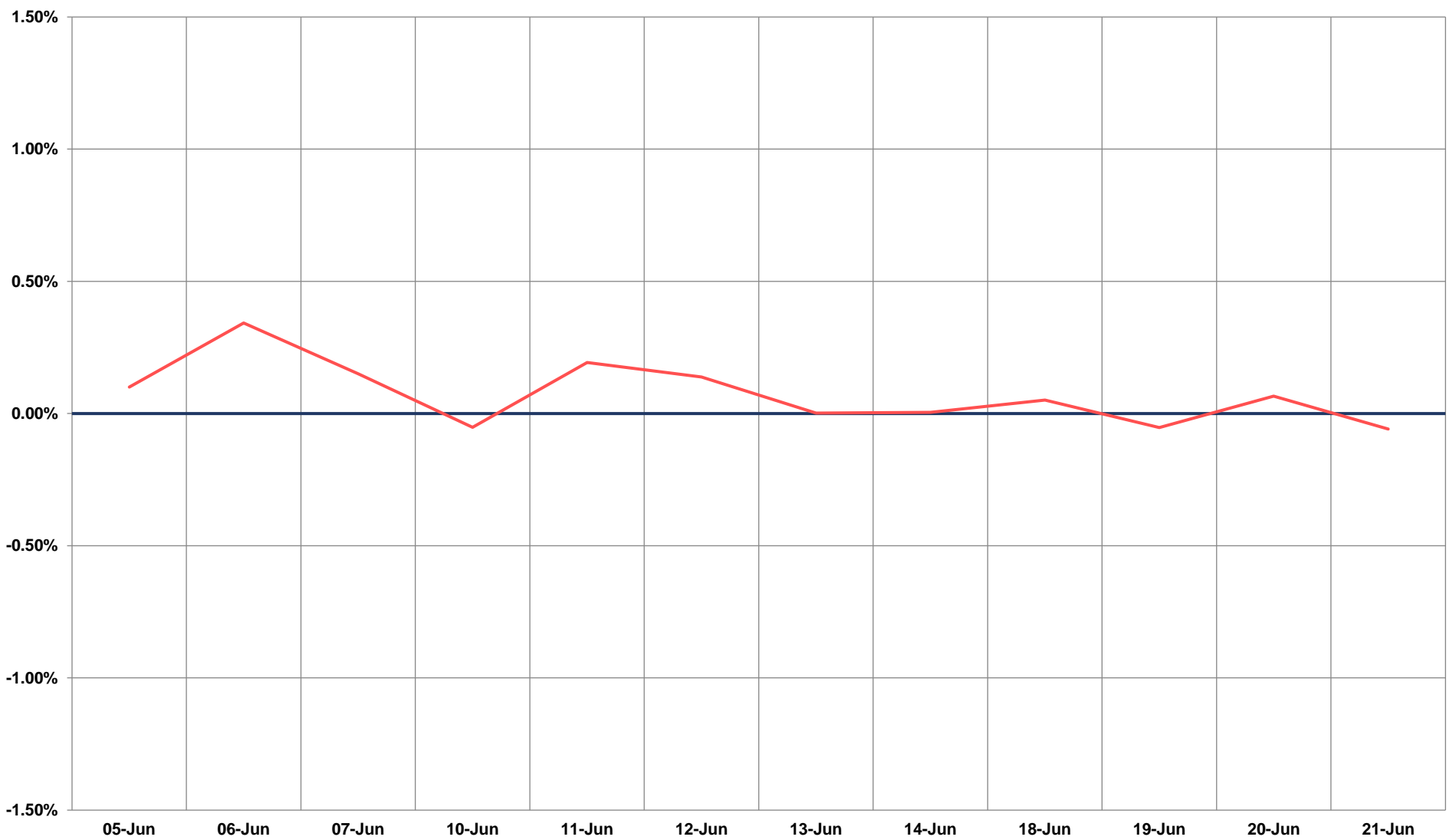
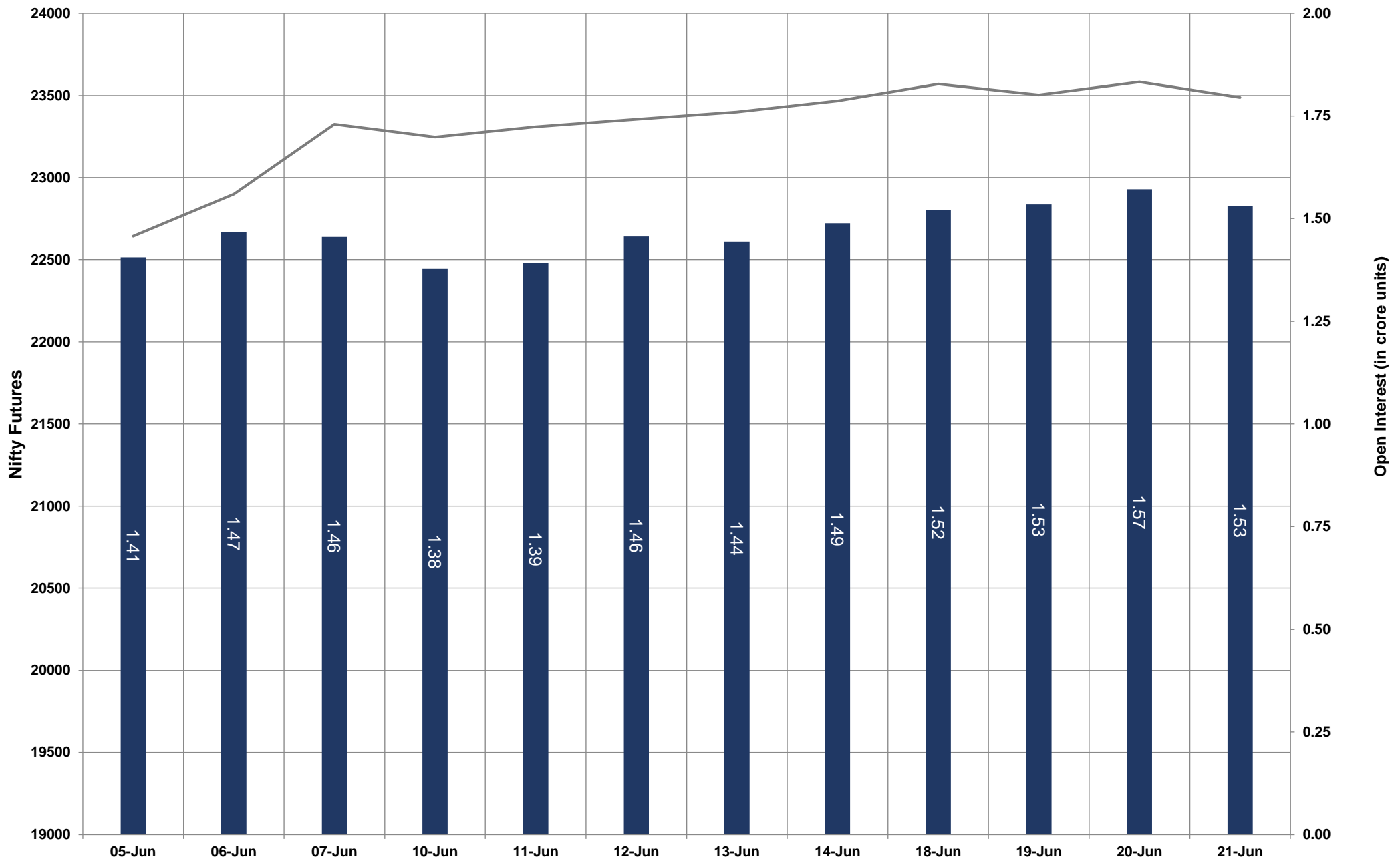


- Nifty Cash = **23501.10 (-0.28%)**
- Resistance levels = **23650** and **23800**
- Support levels = **23350** and **23200**

TECHNICAL VIEWS



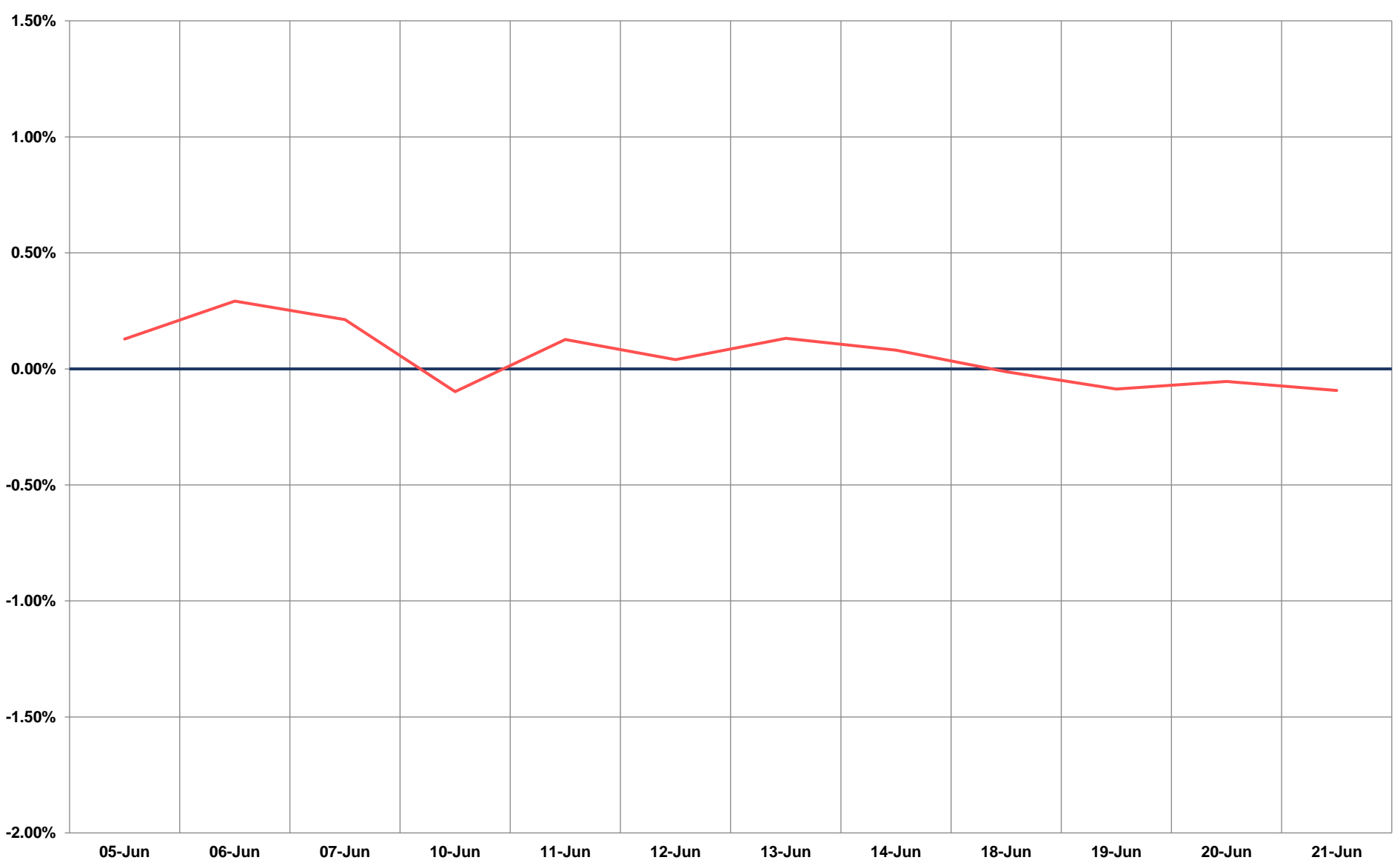
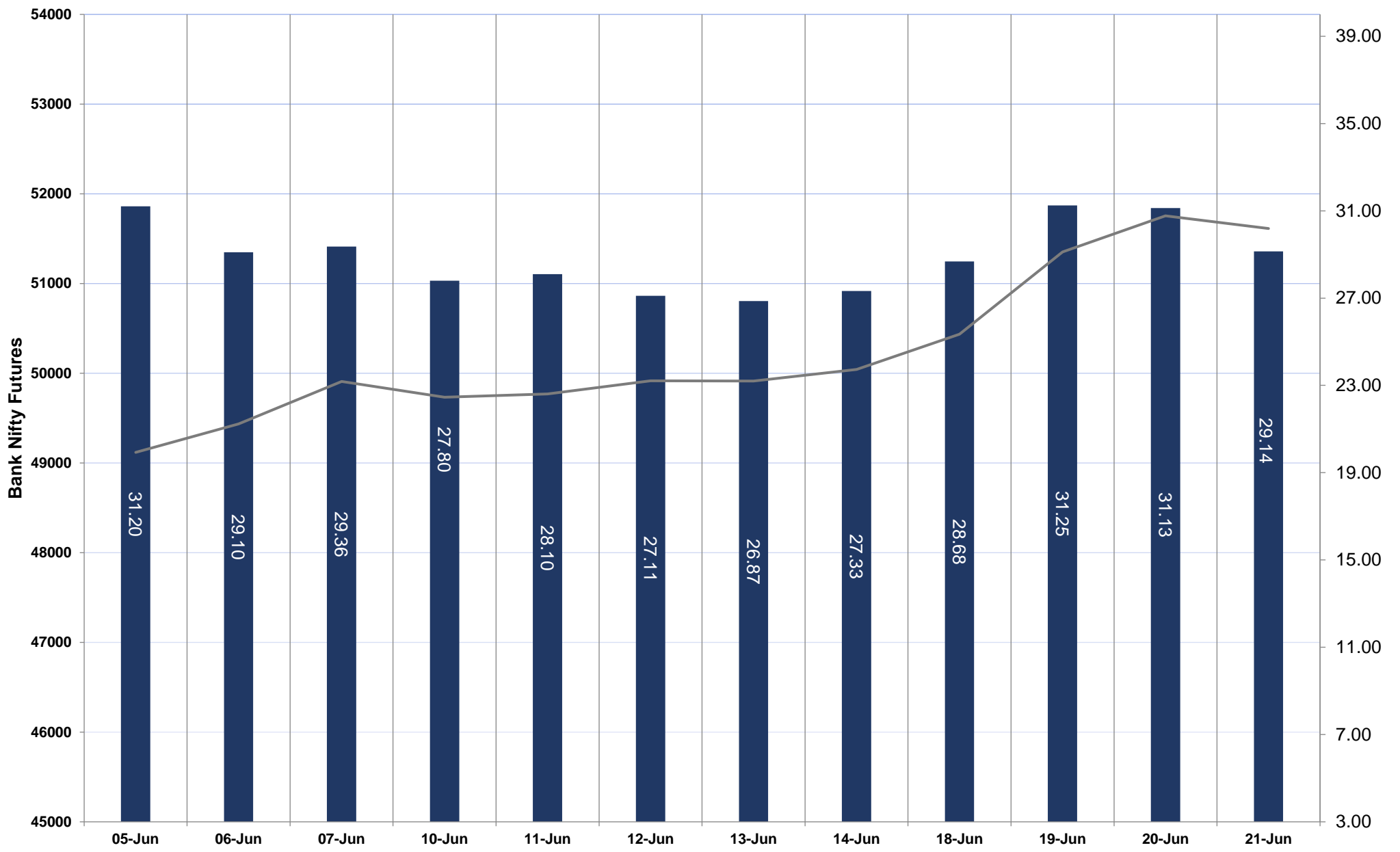
NIFTY FUTURES



TECHNICAL VIEWS



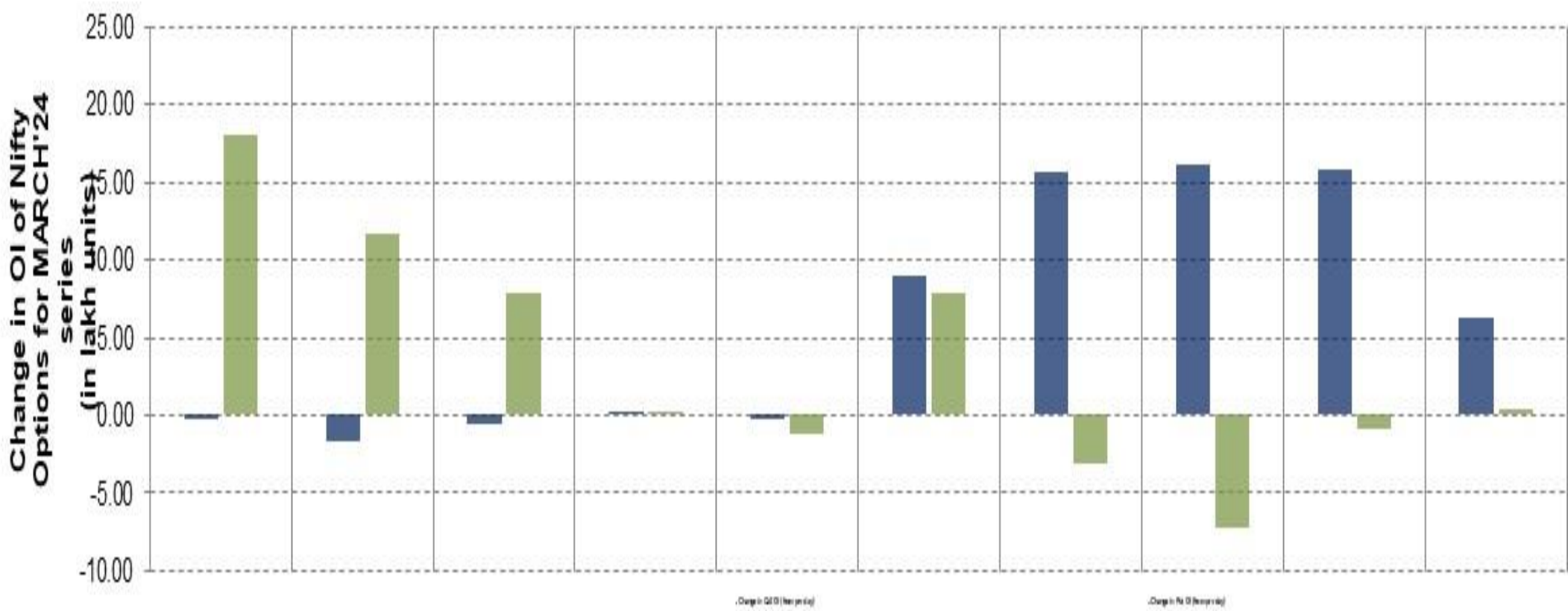
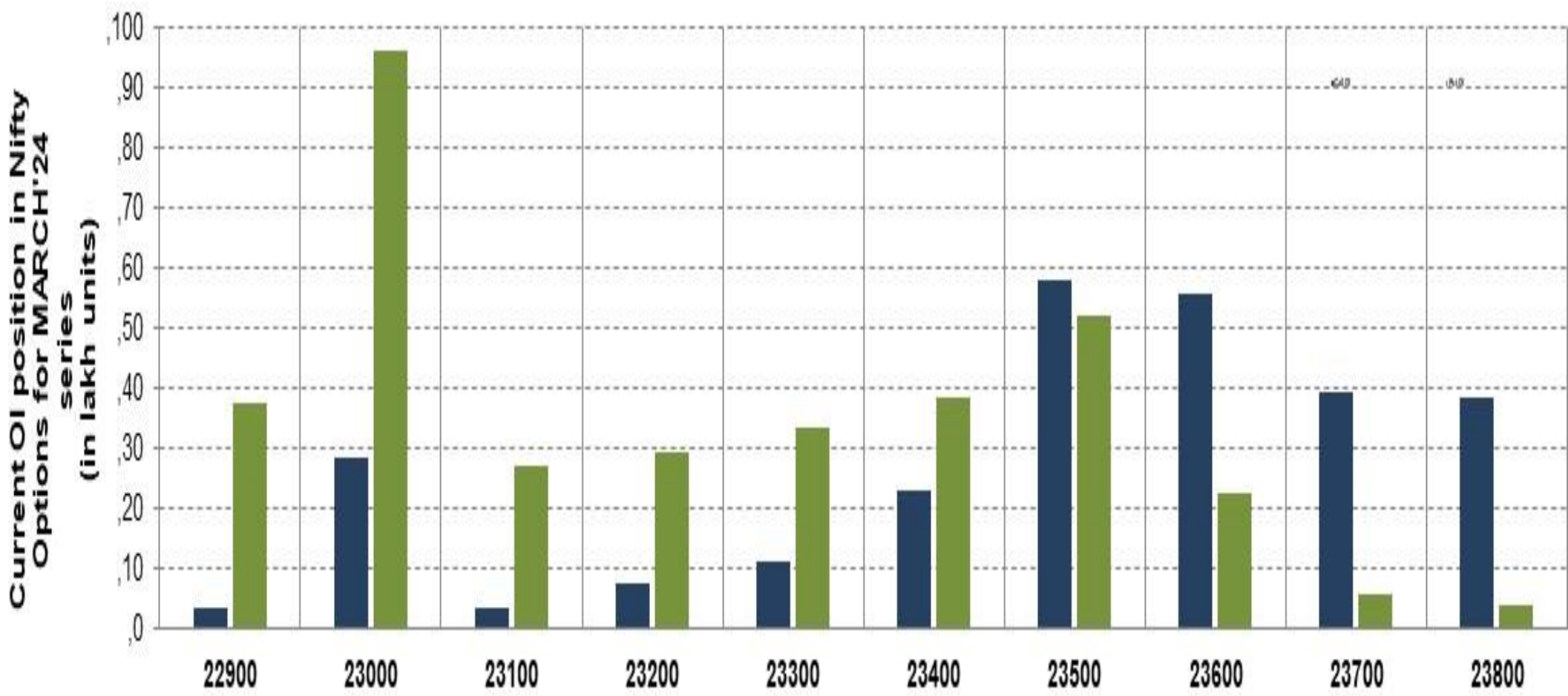
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.60 million in Open Interests is **Strike Price of 23600**
- **Most Active Nifty Put** with an addition of 1.16 millions in Open Interests is **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 5.78 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 9.60 millions for puts at **Strike Price of 23000**

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